

NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 -----Rupees-----	2024
<u>ASSETS</u>			
Non-current assets			
Operating fixed assets	4	1,981,045	18,379,148
Current assets			
Cash and cash equivalents	5	4,019,547	1,123,769
Total assets		6,000,592	19,502,917
<u>FUNDS AND LIABILITIES</u>			
Funds			
General Fund		3,121,804	784,817
Zakat Fund		1,319,832	-
		4,441,636	784,817
Current liabilities			
Trade and other payables	6	1,558,956	18,718,100
Total liabilities		1,558,956	18,718,100
Contingency and commitment	7	-	-
Total funds and liabilities		6,000,592	19,502,917

The annexed notes from 1 to 13 form an integral part of these financial statements.

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**NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025			2024		
		General Fund	Zakat Fund	Total	General Fund	Zakat Fund	Total
-----Rupees-----							
INCOME							
Donation received during the year		15,119,040	-	15,119,040	6,182,465	-	6,182,465
Zakat received during the year		-	52,354,408	52,354,408	-	7,073,877	7,073,877
		15,119,040	52,354,408	67,473,448	6,182,465	7,073,877	13,256,342
EXPENDITURE							
Operating expenses	8	(5,115,021)	(51,034,576)	(56,149,597)	(5,105,214)	(7,073,877)	(12,179,091)
Administrative and general expenses	9	(7,667,032)	-	(7,667,032)	(4,554,221)	-	(4,554,221)
		(12,782,053)	(51,034,576)	(63,816,629)	(9,659,435)	(7,073,877)	(16,733,312)
Surplus / (deficit) for the year		2,336,987	1,319,832	3,656,819	(3,476,970)	-	(3,476,970)

The annexed notes from 1 to 13 form an integral part of these financial statements.

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NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Zakat Fund	Total
	-----Rupees-----		
Balance as at July 01, 2023	4,261,787	-	4,261,787
Deficit for the year	(3,476,970)	-	(3,476,970)
Balance as at June 30, 2024	784,817	-	784,817
Surplus for the year	2,336,987	1,319,832	3,656,819
Balance as at June 30, 2025	3,121,804	1,319,832	4,441,636

The annexed notes from 1 to 13 form an integral part of these financial statements.

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NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 -----Rupees-----	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus / (deficit) for the year		3,656,819	(3,476,970)
Adjustments for non-cash items:			
Depreciation on operating fixed assets	4	4,597,776	4,594,787
Disposal of operating fixed assets	4	11,907,937	-
		<u>20,162,532</u>	<u>1,117,817</u>
Working capital changes:			
Decrease in advance		-	66,683
Decrease in trade and other payables	6	(17,159,144)	(1,251,405)
Net cash generated from / (used in) operating activities		<u>3,003,388</u>	<u>(66,905)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment made for acquisition of operating fixed assets	4	(107,610)	-
Net cash used in investing activities		<u>(107,610)</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents		2,895,778	(66,905)
Cash and cash equivalents at the beginning of the year		1,123,769	1,190,674
Cash and cash equivalents at the end of the year	5	<u>4,019,547</u>	<u>1,123,769</u>

*There were no cashflows of the Society from financing activities.

The annexed notes from 1 to 13 form an integral part of these financial statements.

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NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1 LEGAL STATUS AND NATURE OF ACTIVITIES

- 1.1** National Institute of Blood Disease Welfare Society (the "Society") established under Section-07 of Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 and Rules, 1962.
- 1.2** The principal activity of the Society is to work on humanitarian grounds with aim to help and assist persons with income constraints to avail educational and other social assistance and to acquire, establish, maintain and manage schools, institutions, training centres, hospitals, dispensaries, and maternity homes.
- 1.3** The registered office of the Society is situated at Plot no. Special D-3, Block no. 06, P.E.C.H.S, Karachi.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards as applicable in Pakistan comprise of:

- Revised Accounting and Financial Reporting Standard for Small-Sized Entities (Revised AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan; and
- Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP).

2.2 Basis of measurement

These financial statements have been prepared on the basis of historical cost convention.

2.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupees, which is the functional and presentation currency of the Society and is rounded off to the nearest rupee.

2.4 Key judgements and estimates

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgement in the process of applying the Society's accounting policies. The areas involving a high degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

	Note
Operating fixed assets	3.1
Provisions	3.8
Contingent liabilities	3.9

3 MATERIAL ACCOUNTING POLICY INFORMATION

3.1 Operating fixed assets

The operating fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Depreciation is computed using the straight-line method over the estimated useful lives of the assets at the rates disclosed in note 4 to these financial statements.

Repair and maintenance are charged to the statement of income and expenditure as and when incurred. Major renewals and improvements are capitalized.

The residual values, depreciation method and the useful lives of the significant items of fixed assets are reviewed and adjusted if required, at each reporting date.

Capital work-in-progress is stated at cost less impairment loss, if any and consists of all expenditures incurred (including any borrowing cost, if applicable) and advances made in the course of their installation. Transfers are made to relevant asset category, of fixed assets as and when assets are available for intended use.

The carrying value of operating fixed asset is reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. If any of such indications exist and where the carrying value exceeds the estimated recoverable amount, the assets are written down to their recoverable amount.

3.2 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of statement of cash flows, cash and cash equivalents comprise of bank balances.

3.3 Financial assets and financial liabilities

Financial assets and financial liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and financial liabilities are subsequently measured at fair value, amortized cost or cost as the case may be. Financial assets and financial liabilities are recognized when the Society becomes a party to the contractual provisions of the instrument. Financial assets are derecognized when the rights to the cash flows from the financial assets expire or where the Society transfers the financial assets and the transfer qualifies for derecognition. Financial liabilities are derecognized when the obligation specified in the contract is discharged.

3.4 Off-setting of financial assets and financial liabilities

A financial asset and a financial liability is set off and the net amount is reported in the statement of financial position if the Society has a legal right to set off the transaction and also intends either to settle on a net basis or to realize the asset and settle the liability

3.5 Trade and other payables

Trade and other payables are recognized initially at fair value and are subsequently measured at amortized cost using effective interest rate.

3.6 Funds

The Society follows the restricted fund method. Funds received are classified according to their designated purpose as follows:

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3.6.1 General fund

Fund received for general purposes is classified under the General Fund. The General Fund is unrestricted and may be utilized for any purpose aligned with the objectives of the Society.

3.6.2 Zakat fund

Fund received is classified under the Zakat Fund. Utilization of these funds shall be utilized in accordance with the provisions permitted under the Zakat and Ushr Ordinance, 1980.

3.7 Taxation

Current

Provision for current taxation is based on taxable income at the current tax rates after taking into account tax credits and rebates available, if any or on turnover at the specified rates or Alternate Corporate Tax as defined in Income Tax Ordinance, 2001, whichever is higher. The charge for current tax also includes adjustments, where necessary, relating to prior years which arise due to assessment framed / finalized during the year.

Deferred

Deferred income tax is provided using the liability method for all temporary differences at the reporting date between tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences to the extent that it is probable that the future taxable profits will be available against which the assets may be utilized. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be

The carrying amount of deferred tax asset is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow deferred tax asset to be recovered.

3.8 Provisions

Provisions are recognized when the Society has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. Provisions are not recognized for future operating losses. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

3.9 Contingent liabilities

A contingent liability is disclosed when:

- there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Society; or
- there is present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

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4 OPERATING FIXED ASSETS

Particulars	Medical equipment	Furniture and fixtures	Computers	Total
	-----Rupees-----			
COST				
As at July 01, 2024	22,067,160	3,375,751	-	25,442,911
Additions	-	-	107,610	107,610
Disposals	(22,067,160)	-	-	(22,067,160)
As at June 30, 2025	-	3,375,751	107,610	3,483,361
ACCUMULATED DEPRECIATION				
As at July 01, 2024	6,189,908	873,854	-	7,063,762
Charge for the year	3,969,314	625,474	2,988	4,597,776
Disposals	(10,159,222)	-	-	(10,159,222)
As at June 30, 2025	-	1,499,328	2,988	1,502,316
Net book value as at June 30, 2025	-	1,876,423	104,622	1,981,045
COST				
As at July 01, 2023	22,067,160	3,375,751	-	25,442,911
As at June 30, 2024	22,067,160	3,375,751	-	25,442,911
ACCUMULATED DEPRECIATION				
As at July 01, 2023	2,220,596	248,379	-	2,468,975
Charge for the year	3,969,314	625,474	-	4,594,788
As at June 30, 2024	6,189,910	873,853	-	7,063,763
Net book value as at June 30, 2024	15,877,250	2,501,898	-	18,379,148
Depreciation rate (% per annum)	20%	20%	33%	

5 CASH AND CASH EQUIVALENTS**2025 2024****-----Rupees-----**

Cash at bank - in current accounts

4,019,547 1,123,769**6 TRADE AND OTHER PAYABLES**

Trade creditors

877,100 18,333,020

Accrued liabilities

582,835 251,000

Withholding tax payable

99,021 134,080**1,558,956 18,718,100****7 CONTINGENCY AND COMMITMENT**

There was no contingency and commitment as at reporting date (2024: Nil).

8 OPERATING EXPENSES**Note****2025****2024****-----Rupees-----****General fund**

Patients' welfare expense

1,145,708 1,135,901

Depreciation on operating fixed assets

4**3,969,313 3,969,313****5,115,021 5,105,214****Zakat fund**

Patients' welfare expense

51,034,576 7,073,877**56,149,597 12,179,091****9 ADMINISTRATIVE AND GENERAL EXPENSES****General fund**

Salaries, wages and other benefits

5,056,892 3,487,000

Fund raising program

805,000 -

Depreciation on operating fixed assets

4**628,465 625,474**

Fee and subscription

625,280 -

Auditor's remuneration

9.1**183,600 162,000**

Rent expense

172,500 -

Printing and stationary

148,400 -

Others

46,895 279,747**7,667,032 4,554,221****9.1 The break-up of auditor's remuneration is as follows:**

Statutory audit fee

170,000 150,000

Sindh service tax

13,600 12,000**183,600 162,000****10 TRANSACTIONS WITH RELATED PARTIES**

Related parties comprise key management personnel, which include President, General Secretary and Board Members. There were no transactions with the related parties other than those disclosed in financial statements.

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11 CORRESPONDING FIGURES

Comparative information has been re-classified or re-arranged in this financial statement, wherever necessary to facilitate comparison and to confirm with presentation in current year.

12 DATE OF AUTHORIZATION

These financial statements were authorized for issue on _____ by the Board Members of the Society.

13 GENERAL

Figures in the financial statements have been rounded off to the nearest rupees.

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