Date 15 September 2026

ANNUAL SHARIAH REVIEW REPORT
NIBD Welfare Society

Certificate No: ASA/285/004 For the year ended 30 June 2026

1. Introduction

NIBD Welfare Society ('the Society') is a non-profit organization providing financial assistance to deserving patients suffering from blood disorders, cancer and other related diseases. Alhamd Shariah Advisory Services (Pvt.) Limited acts as Shariah Advisor for the Society's Zakat collection, management and its utilization.

During FY 2025-26, the Society continued the Zakat management system introduced by Alhamd, including patient assessment, Wakalah, Shariah review and approval, segregation of Zakat funds, and its utilization for medical treatment expenses of Zakat eligible patients.

2. Scope of Review

Our annual Shariah review covered the Zakat records and supporting information made available to us for the period from 1 July 2025 to 30 June 2026, including:

•Zakat bank account and related receipts and transactions.
•Patient-wise Zakat support schedules and Annexures A and B.
•Patient eligibility and Shariah approval process.
•Reconciliation of utilization by the hospital (National Institute of Blood Disease & Bone Marrow Transplantation) for Zakat eligible patients approved treatments.
•Treatment of exceptions, refunds, discounts and amounts attributable to other funding sources.
•Management clarifications and supporting documents obtained during the review.

3. Zakat Collection and Fund Management

The Society maintains a dedicated Zakat bank account with Askari Bank, supporting the segregation of Zakat funds from other sources. The said bank statement for FY 2025-26 was reviewed and reconciled with the utilization records provided by management.

Annexure-A reflects utilization of PKR 139.76 million by the hospital (National Institute of Blood Disease & Bone Marrow Transplantation) for Zakat deserving patient treatment. These were traced to the dedicated Zakat bank statement and hence reconciled.

A PKR 4.5 million amount received from Meezan Bank under its Corporate Social Responsibility (CSR) initiative was initially deposited into the Zakat account. As the amount represented a general donation, which may be utilized for Zakat purposes subject to Shariah requirements, the initial deposit did not result in any inappropriate utilization of Zakat funds. Management subsequently transferred the amount to the designated General Donation account to ensure proper segregation of funds. The relevant donation and deposit documentation was reviewed, and the nature and appropriate classification of the amount were confirmed by Sharia advisor.

4. Zakat Eligibility, Approval and Utilization Process

Under the approved process, NIBD Welfare Society assesses the financial position and Zakat eligibility of patients against their medical liabilities. Bills are raised in the patient's name, and eligible cases are referred to the Shariah Advisor for assessment and approval of Zakat support.

Upon approval, the Society determines the amount of Zakat support and transfers the approved funds to (National Institute of Blood Disease & Bone Marrow Transplantation). The Hospital, on the Society's instruction, applies these funds against the unpaid portion of the patient's approved bill, ensuring that Zakat funds do not overlap with amounts already paid or covered by the patient or any other source.

5. Review Observations and Resolutions

•Syed Muhammad Aqil: Management confirmed that he belongs to the Syed lineage. Accordingly, the related PKR 1,500 treatment expense was appropriately reclassified from Zakat to General Donation.

•PKR 4.5 million CSR Donation: The amount received from Meezan Bank as a non Zakat CSR donation was initially deposited into the Zakat account and subsequently transferred to the designated General Donation account. The relevant documentation was reviewed, and the appropriate classification and treatment were confirmed by management.

•Patient-wise Zakat Utilization: Patient approval records and supporting information were reviewed to ensure that, where patients receive support from multiple sources, Zakat funds are applied only against the eligible unpaid portion of their approved medical liability and do not overlap with amounts already paid or covered by other sources. The relevant cases and management clarifications were reviewed and the matters raised were appropriately addressed.

6. Shariah Conclusion

Based on the records, reconciliations, patient-wise information, management confirmations and supporting documents provided to us, and to the best of our knowledge, no material Shariah non-compliance has come to our attention in respect of the Zakat collection, management and utilization process of NIBD Welfare Society for the year ended 30 June 2026.

We appreciate the efforts of NIBD Welfare Society in implementing and maintaining the approved Zakat management system. The Society should continue to ensure timely patient assessment, Shariah approval before recognition/utilization of Zakat liabilities, proper segregation of Zakat funds, and periodic reconciliation of the Zakat bank account with patient-wise utilization records.

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