NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2026

NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		----------Rupees----------	
ASSETS			
Non-current assets			
Operating fixed assets	4	**2,945,986**	1,981,045
Current assets			
Advance and prepayment	5	**10,064,521**	-
Cash and cash equivalents	6	**1,166,423**	4,019,547
		11,230,944	4,019,547
Total assets		**14,176,930**	6,000,592
FUNDS AND LIABILITIES			
Funds			
General fund		**9,737,628**	3,121,804
Zakat fund		**2,770,216**	1,319,832
Total funds		**12,507,844**	4,441,636
Current liabilities			
Accrued and other liabilities	7	**1,669,086**	1,558,956
Total liabilities		**1,669,086**	1,558,956
Total funds and liabilities		**14,176,930**	6,000,592
Contingency and commitment	8		

The annexed notes from 1 to 13 form an integral part of these financial statements.

PRESIDENT **SECRETARY**

NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026			2025		
		General fund	Zakat fund	Total funds	General fund	Zakat fund	Total funds
		Rupees					
INCOME							
Donation received during the year		**75,876,612**	**-**	**75,876,612**	15,119,040	-	15,119,040
Zakat received during the year		**-**	**136,937,371**	**136,937,371**	-	52,354,408	52,354,408
		75,876,612	**136,937,371**	**212,813,983**	15,119,040	52,354,408	67,473,448
EXPENDITURE							
Operating expenses	9	**(54,740,841)**	**(135,486,987)**	**(190,227,828)**	(5,115,021)	(51,034,576)	(56,149,597)
Administrative and general expenses	10	**(14,519,947)**	**-**	**(14,519,947)**	(7,667,032)	-	(7,667,032)
		(69,260,788)	**(135,486,987)**	**(204,747,775)**	(12,782,053)	(51,034,576)	(63,816,629)
Surplus for the year		**6,615,824**	**1,450,384**	**8,066,208**	2,336,987	1,319,832	3,656,819

The annexed notes from 1 to 13 form an integral part of these financial statements.

PRESIDENT **SECRETARY**

NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2026

	General fund	Zakat fund	Total
	----------Rupees----------		
Balance as at July 01, 2024	784,817	-	784,817
Surplus for the year	2,336,987	1,319,832	3,656,819
Balance as at June 30, 2025	**3,121,804**	**1,319,832**	**4,441,636**
Surplus for the year	**6,615,824**	**1,450,384**	**8,066,208**
Balance as at June 30, 2026	**9,737,628**	**2,770,216**	**12,507,844**

The annexed notes from 1 to 13 form an integral part of these financial statements.

PRESIDENT **SECRETARY**

NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		----------Rupees----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus for the year		**8,066,208**	3,656,819
Adjustments for non-cash items:			
Depreciation on operating fixed assets	**4**	**885,059**	4,597,778
Acquisition of operating fixed assets through donation	**4**	**(1,850,000)**	-
Disposal of operating fixed assets	**4**	**-**	11,907,938
		7,101,267	20,162,535
Working capital changes:			
Increase in advance and prepayment	**5**	**(10,064,521)**	-
Increase / (decrease) in accrued and other liabilities	**7**	**110,130**	(17,159,147)
Net cash (used in) / generated from operating activities		**(2,853,124)**	3,003,388
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment made for acquisition of operating fixed assets	**4**	**-**	(107,610)
Net cash used in investing activities		**-**	(107,610)
Net (decrease) / increase in cash and cash equivalents		**(2,853,124)**	2,895,778
Cash and cash equivalents at the beginning of the year		**4,019,547**	1,123,769
Cash and cash equivalents at the end of the year	**6**	**1,166,423**	4,019,547

*There were no cashflows of the Society from financing activities.

The annexed notes from 1 to 13 form an integral part of these financial statements.

PRESIDENT **SECRETARY**

NATIONAL INSTITUTE OF BLOOD DISEASE WELFARE SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2026

1 LEGAL STATUS AND NATURE OF ACTIVITIES

1.1 National Institute of Blood Disease Welfare Society (the "Society") established under Section 07 of Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 and Rules, 1962.

1.2 The principal activity of the Society is to work on humanitarian grounds with aim to help and assist persons with income constraints to avail educational and other social assistance and to acquire, establish, maintain and manage schools, institutions, training centres, hospitals, dispensaries, and maternity homes.

1.3 The registered office of the Society is situated at Plot no. Special D-3, Block no. 06, P.E.C.H.S, Karachi.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of:

- Revised Accounting and Financial Reporting Standard for Small-Sized Entities (Revised AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan;
- Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP).

2.2 Basis of measurement

These financial statements have been prepared on the basis of historical cost convention.

2.3 Functional and presentation currency

These financial statements are presented in Pakistani Rupees, which is the functional and presentation currency of the Society.

2.4 Key judgments and estimates

The preparation of financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires the use of certain critical accounting estimates. In addition, it requires management to exercise judgment in the process of applying the Society's accounting policies. The areas involving a high degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements, are documented in the following accounting policies and notes, and relate primarily to:

	Note
Operating fixed assets	3.1
Taxation	3.8
Provisions	3.9
Contingent liabilities	3.10

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Operating fixed assets

The operating fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Depreciation is computed using the straight-line method over the estimated useful lives of the assets at the rates disclosed in note 4 to these financial statements.

Repair and maintenance are charged to the statement of income and expenditure as and when incurred. Major renewals and improvements are capitalized.

The residual values, depreciation method and the useful lives of the significant items of operating fixed assets are reviewed and adjusted if required, at each reporting date.

The carrying value of operating fixed asset is reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. If any of such indications exist and where the carrying value exceeds the estimated recoverable amount, the assets are written down to their recoverable amount.

3.2 Advance and prepayment

These are stated at cost less accumulated impairment losses, if any.

3.3 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of statement of cash flows, cash and cash equivalents comprise of bank balances.

3.4 Financial assets and financial liabilities

Financial assets and financial liabilities are initially measured at cost, which is the fair value of the consideration given and received respectively. These financial assets and financial liabilities are subsequently measured at fair value, amortized cost or cost as the case may be. Financial assets and financial liabilities are recognized when the Society becomes a party to the contractual provisions of the instrument. Financial assets are derecognized when the rights to the cash flows from the financial assets expire or where the Society transfers the financial assets and the transfer qualifies for derecognition. Financial liabilities are derecognized when the obligation specified in the contract is discharged.

3.5 Off-setting of financial assets and financial liabilities

Financial assets and financial liabilities are set off and the net amount is reported in the statement of financial position if the Society has a legal right to set off the transaction and also intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

3.6 Accrued and other liabilities

Accrued and other liabilities are recognized initially at fair value and are subsequently measured at amortized cost.

3.7 Funds

The Society follows the restricted fund method. Funds received are classified according to their designated purpose as follows:

3.7.1 General fund

Fund received for general purposes is classified under the General Fund. The General Fund is unrestricted and may be utilized for any purpose aligned with the objectives of the Society.

3.7.2 Zakat fund

Fund received is classified under the Zakat Fund. Utilization of these funds shall be utilized in accordance with the provisions permitted under the Zakat and Ushr Ordinance, 1980.

3.8 Taxation

The Society has been granted the status of a Non-Profit Organization (NPO) under clause (36) of Section-2 of the Income Tax Ordinance, 2001 read with Rules 212 and 220 of the Income Tax Rules, 2002. The approval is valid up to 30 June 2026, unless cancelled or revoked earlier due to non-compliance with the prescribed conditions.

3.9 Provisions

Provisions are recognized when the Society has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the obligation can be made. Provisions are not recognized for future operating losses. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

3.10 Contingent liabilities

Contingent liabilities are disclosed when:

- there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Society; or
- there is present obligation that arises from past events but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

4 OPERATING FIXED ASSETS

Particulars	Medical equipment	Furniture and fixtures	Computers	Vehicle	Total
	----------	----------	Rupees	----------	----------
COST					
As at July 01, 2025	-	3,375,751	107,610	-	3,483,361
Additions	-	-	-	1,850,000	1,850,000
As at June 30, 2026	-	3,375,751	107,610	1,850,000	5,333,361
ACCUMULATED DEPRECIATION					
As at July 01, 2025	-	1,499,328	2,988	-	1,502,316
Charge for the year	-	675,250	35,770	174,039	885,060
As at June 30, 2026	-	2,174,578	38,758	174,039	2,387,376
Net book value as at June 30, 2026	-	1,201,173	68,852	1,675,961	2,945,986
COST					
As at July 01, 2024	22,067,160	3,375,751	-	-	25,442,911
Additions	-	-	107,610	-	107,610
Disposals	(22,067,160)	-	-	-	(22,067,160)
As at June 30, 2025	-	3,375,751	107,610	-	3,483,361
ACCUMULATED DEPRECIATION					
As at July 01, 2024	6,189,908	873,854	-	-	7,063,760
Charge for the year	3,969,314	625,474	2,988	-	4,597,778
Disposals	(10,159,222)	-	-	-	(10,159,222)
As at June 30, 2025	-	1,499,328	2,988	-	1,502,316
Net book value as at June 30, 2025	-	1,876,423	104,622	-	1,981,045
Depreciation rate (% per annum)	**20%**	**20%**	**33%**	**15%**	

4.2 The depreciation has been allocated as follows:	Note	2026	2025
		----------Rupees----------	
Operating expenses	9	-	3,969,314
Administrative and general expenses	10	885,060	628,464
		885,060	4,597,778

5 ADVANCE AND PREPAYMENT

Advance against patients' treatment	9,531,813	-
Prepayment	532,708	-
	10,064,521	-

6 CASH AND CASH EQUIVALENTS

Cash at bank - in current accounts	1,166,423	4,019,547

7 ACCRUED AND OTHER LIABILITIES

Accrued liabilities	1,497,572	697,835
Withholding tax payable	171,514	99,021
Payable against patients' treatment	-	762,100
	1,669,086	1,558,956

8 CONTINGENCY AND COMMITMENT

There was no contingency and commitment as at reporting date (2025: Nil).

9 OPERATING EXPENSES	Note	2026	2025
		----------Rupees----------	
General fund			
Patients' welfare expenses		54,740,841	1,145,708
Depreciation on operating fixed assets	4	-	3,969,313
		54,740,841	5,115,021
Zakat fund			
Patients' welfare expenses		135,486,987	51,034,576
		190,227,828	56,149,597

10 ADMINISTRATIVE AND GENERAL EXPENSES	Note	2026	2025
		----------Rupees----------	
General fund			
Salaries, wages and other benefits		**8,468,470**	5,056,892
Fund raising program		**3,992,047**	805,000
Depreciation on operating fixed assets	4	**885,060**	628,464
Fees and subscription		**668,176**	625,280
Auditor's remuneration	10.1	**224,250**	183,600
Rent expense		**180,000**	172,500
Printing and stationary		**63,139**	148,400
Others		**38,805**	46,896
		14,519,947	7,667,032

10.1 The break-up of auditor's remuneration is as follows:

Statutory audit fee	**195,000**	170,000
Sindh service tax	**29,250**	13,600
	224,250	183,600

11 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise Key Management Personnel, which include President, General Secretary and Board Members. There were no transactions with the related parties other than those disclosed in financial statements.

12 DATE OF AUTHORIZATION

These financial statements were authorized for issue on _____ by the Board Members of the Society.

13 GENERAL

Figures in the financial statements have been rounded off to the nearest rupees.

PRESIDENT **SECRETARY**